



EMPLOYMENT

Investment takes many forms. One form is the development of human capital—the knowledge, skills, health, and values that individuals possess. Examples of human capital include the ability to read, mathematics and communications skills, and the ability to use special tools. Attending trade school, finishing high school, and practicing to improve a skill are examples of investments in human capital.

When you make a decision, what you give up is your opportunity cost. For example, if you make the decision to practice piano for an hour when you could be skateboarding, skateboarding would be your opportunity cost. The opportunity cost of being a full-time college student is giving up income that could otherwise be earned while working.

The term “median income” for a job means that half the people in that job earn more than that amount and half the people earn less.

Benefits associated with finishing high school include more career options, the possibility of earning more income, and a better chance of finding a good job.